

LEEWARD COMMUNITY COLLEGE
Business Technology Division
Course Syllabus - SPRING 2007
ACC 202 - MANAGERIAL ACCOUNTING (3.0 credits)

Instructor: Mr. Michael Fujita, Associate Professor
Office Hours: TR 8:30 – 9:00 & 11:45 – 1:15
Office Location: BE-208
Contact Information: (808) 455-0422, fujitam@hawaii.edu

Catalog Course Description:

An introduction to corporations and managerial accounting. Areas include: Accounting for corporations, analysis and interpretation of financial statements, cash flows, manufacturing accounting, budgeting, responsibility accounting, and capital budgeting, including an introduction to the concept of present value. Requirement for the Accounting A.A.S. program; elective for the Liberal Arts A.A. program. (45 lecture hours)

Co-requisites:

none

Prerequisites:

ACC 125 or ACC 201 with a grade of C or better or equivalent.

Recommended Preparations:

none

Textbooks and other Resources:

1. Weygandt, Jerry J., Donald E. Keiso, and Walter G. Kimmel. Accounting Principles, 7e.
2. WileyPLUS and WebCT access codes (Included with textbook).
3. Study Guide to accompany text (Optional).
4. Working papers to accompany text (Optional).
5. UH email account.
6. Calculator.

Student Learning Outcomes:

Upon completion of Accounting 202 the student shall be able to do the following at a minimum of 70% proficiency.

1. Analyze, record, and report equity and long-term liability transactions related to corporations from both an issuer and investor perspective using GAAP.
2. Prepare and analyze the Statement of Cash Flows.
3. Analyze financial statements using horizontal analysis, vertical analysis, and financial statement ratio techniques.
4. Describe the concepts of managerial accounting and explain how they are applied to various business models.
5. Analyze, record, and report the activities of a manufacturing company using process cost, job order cost, and standard cost accounting systems.
6. Prepare information and reports that may be used to by management to plan, direct, motivate, and control a business using Cost-Volume-Profit analysis, incremental analysis, and operational and capital budgeting techniques.

Grading Policy:

| Activity | Total Points | Grading Scale |
|----------------------------|--------------|-------------------|
| Exams (4x150) | 600 | A = 900 and above |
| Group Mini Tests (5x20) | 100 | B = 800 - 899 |
| Project (1x100) | 100 | C = 700 - 799 |
| WileyPLUS Homework (10x20) | 200 | D = 600 - 699 |
| Total Points | <u>1,000</u> | F = below 600 |

It is the policy of Leeward Community College to not offer the N grade.

Student with Disabilities Statement:

Leeward Community College abides by Section 504 of the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, which stipulate that no student shall be denied the benefits of an education "solely by reason of a handicap." Students with documented disabilities who believe that they may need accommodations in this class are encouraged to contact the Coordinator of the KAKO'O 'IKE (KI) program as soon as possible to ensure that such accommodations are implemented in a timely fashion. The KI office is located in L-208, across from the elevator in the library building or call for information at 455-0421.

NOTES:

1. Make-up exams. Out of fairness to fellow students, only **one** make-up exam is allowed and **only for emergencies** (final decision by the instructor) and will carry a penalty of 30 points per day (work is not an excuse to miss an exam). All makeup exams must be taken in the Learning Resource Center (LRC) during regular LRC hours. Call before missing an exam if possible. It is the student's responsibility to arrange the make-up work within one week of returning to class.
2. Group mini tests (GMT). Group mini tests will be given before we cover a chapter (in other words, you will be given a quiz on chapter 15 before we cover chapter 15). You will be required to take the quiz individually, then as a group. You will be graded on your individual performance on the quiz as well as your group's performance on the quiz. Therefore, you will need to study the chapter ahead of time. Also, since the group mini tests are taken as a group, **you will not be allowed to makeup any part of a group mini test for any reason**. Please note, however, that you may miss a couple of quizzes and still be eligible to receive the full amount of points. **Students will not be able to accumulate more than 100 points for group mini tests**.
3. Project: The project is due at the beginning of class on the scheduled due date. If you do not turn the project in at the beginning of class, it will be considered late and be penalized 20 points. You will also be penalized 20 point for each day the practice set is late.
4. Homework procedure: All homework will be done via WileyPLUS. You must have an access code to register for WileyPLUS. The access code is included with the purchase of your new textbook from the LCC bookstore. Homework must be submitted by the due date. **Late homework will not be accepted for any reason**. Each chapter is worth a maximum of 20 points. Students will not be able to accumulate more than 200 points for homework.

The WileyPLUS URL is <http://edugen.wiley.com/edugen/class/cls31228/>.

5. Withdrawal. If you have less than 300 points on the last day to withdraw, please see the instructor to examine your options. The instructor will not automatically drop students after two absences; you must initiate all drops and process the forms. If you do not, you will receive an "F" for the class
6. Academic honesty: No student may give or receive help from another during examinations, quizzes, or other graded work; may not hand in, or cause to be handed in another's work as his/her own, nor engage in plagiarism. Failure to adhere to these standards may result in the receipt of the grade of "F" for the assignment and/or the course.
7. If you are having difficulty, get help as soon as possible! (Not being able to understand the homework before class means **you are having difficulty!**)

Since learning is sequential in accounting, you cannot afford to fall behind. A lot of help is available but **you** must seek it.

- a. Tutors are available at the Learning Resource Center.
- b. Even if you are behind, **do not miss the next class**.
- c. Form study groups or talk to your classmates for help.
- d. Take advantage of the instructor's office hours or call for an appointment if you cannot meet at posted hours. Ask for special methods on studying accounting.

Maximum learning will take place if you are an active participant in the class (i.e. completing the reading and homework assignments on time, and discussing and questioning the work covered). **ALSO, ALLOTING ENOUGH TIME FOR STUDY IS CRUCIAL TO YOUR SUCCESS. Six (6) hours per week OUTSIDE of class is the MINIMUM required study time for this class.**